Better together:
A tale of two indices

MIDLAND ADVISORY
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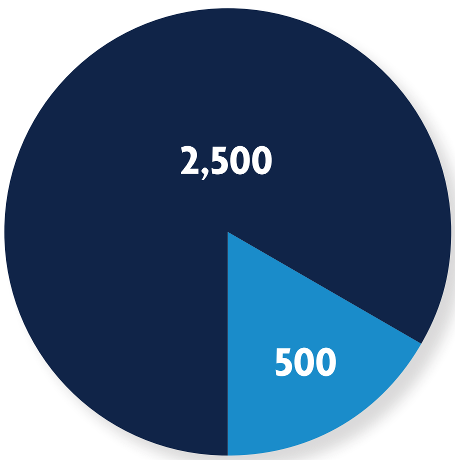
Many believe the S&P 500® Index offers all the diversification needed, but a closer look reveals that it is mainly concentrated in the large and mid-cap sectors. This leaves potential growth untapped within smaller companies. Discover how diversifying beyond this benchmark can reveal new opportunities and help expand the growth potential for your clients.

Expansive market reach

Combine the S&P 500 that represents the performance of 500 of the largest U.S. publicly traded companies with the expansive reach of the Dimensional US Equity Core Plus Index for a collective coverage of over 2,500 companies.



Holdings comparison as of March 31, 2025.

Dimensional US Equity Core Plus Index

2,500+ Number of companies
20.34% Concentration in top 10 names
Large, Mid, Small, Micro Size exposure

S&P 500 Index

500 Number of companies
36.07% Concentration in top 10 names
Large, Mid Size exposure

Time-tested investment philosophy

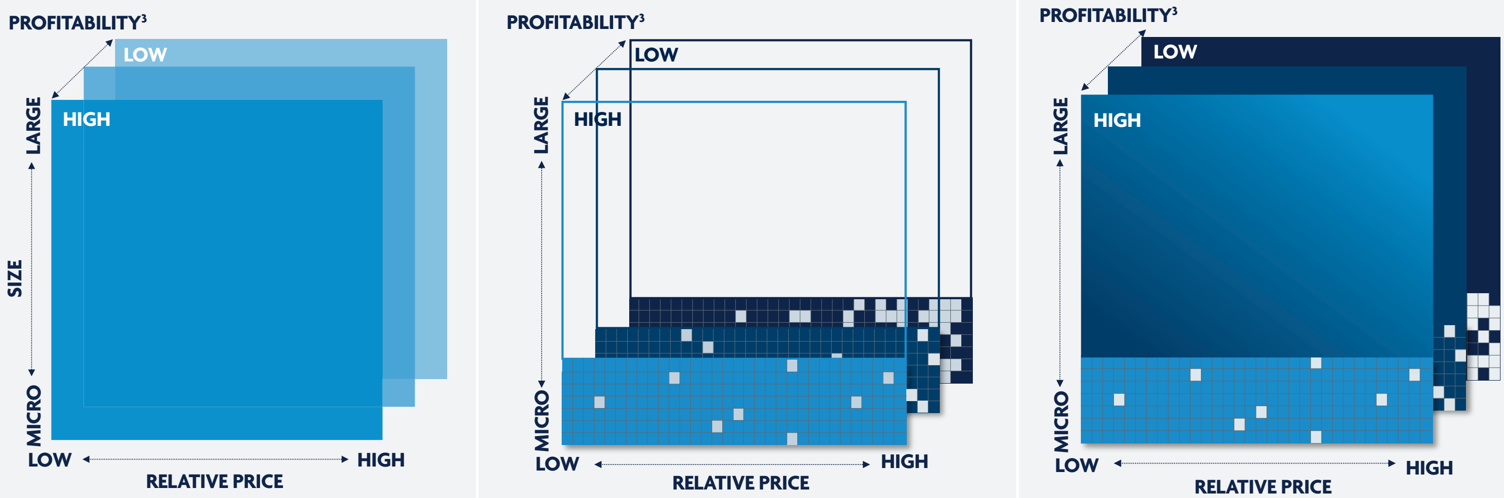
The Dimensional US Equity Core Plus Index draws on Dimensional's more than 40 years of experience in delivering research-based, systematic investment solutions designed to outperform over time.

	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
Dimensional[1]	100% SURVIVED 31% OUTPERFORMED	100% SURVIVED 80% OUTPERFORMED	100% SURVIVED 80% OUTPERFORMED	98% SURVIVED 75% OUTPERFORMED	98% SURVIVED 80% OUTPERFORMED	100% SURVIVED 92% OUTPERFORMED
Industry[2]	95% SURVIVED 33% OUTPERFORMED	89% SURVIVED 32% OUTPERFORMED	80% SURVIVED 33% OUTPERFORMED	66% SURVIVED 24% OUTPERFORMED	54% SURVIVED 20% OUTPERFORMED	45% SURVIVED 18% OUTPERFORMED

Performance data shown represents past performance and is no guarantee of future results. *The sample includes funds at the beginning of each respective period. Survivors are funds that had returns for every month in the sample period. Outperformers (winner funds) are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. Each fund is evaluated relative to its respective primary prospectus benchmark.*

Calculated approach designed to outperform

The Dimensional US Equity Core Plus Index targets higher expected returns through carefully calculated investments that may go beyond traditional boundaries.

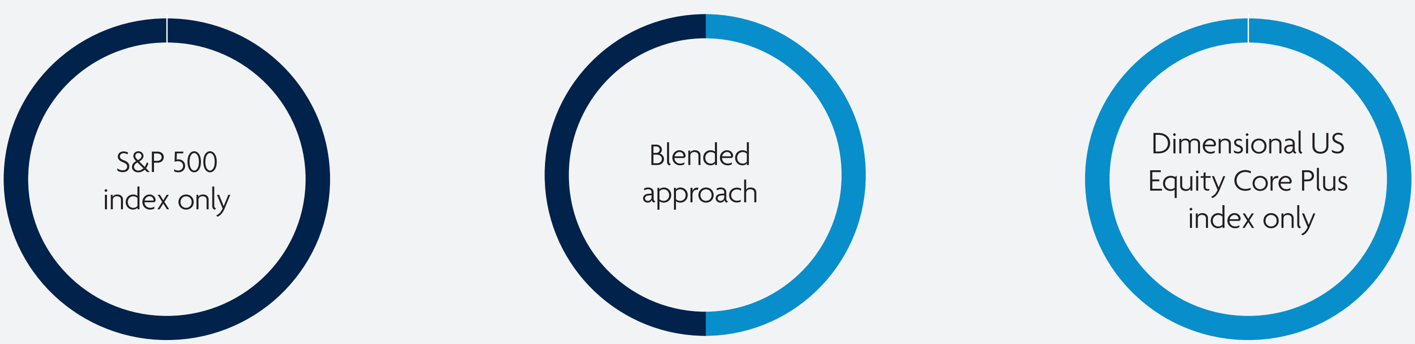


Start with **broadly diversified** exposure, including microcaps	Within small caps, **exclude** lowest expected return stocks Exclude: Low profitability and high relative prices, high asset growth	Overweight **higher** expected return stocks Emphasize: Smaller market caps, lower relative prices, higher profitability

Not comprehensive. Portfolio is governed by the prospectus. The criteria the Advisor uses for assessing securities on company size, relative price, profitability, or asset growth are subject to change from time to time.

The combination of the S&P 500 and the Dimensional US Equity Core Plus Index offers a compelling option for those considering an allocation mix that blends traditional broad markets with expansive market reach. Integrating these indices, which collectively cover over 2,500 companies, allows for strategic alignment with a time-tested investment approach. This approach targets smaller-cap, value, and high-profitability stocks, aiming for steady returns over time.

INCREASING EXPECTED RETURNS AND DIVERSIFICATION[4]



For illustrative purposes only. Indices are not available for direct investment. There is no guarantee of index success. The S&P 500 Index is a market-capitalization-weighted index that measures the performance of large-cap equity securities in the US market. The index comprises 500 leading large-cap companies.

As you structure the allocation mix of your client's index-linked annuity, consider including the Dimensional US Equity Core Plus Index[5], which thoughtfully selects investments that extend beyond typical market boundaries and, in turn, potentially offer higher expected returns over time.

If you're a financial advisor eager to explore this innovative strategy for a broadly diversified portfolio, connect with the Midland Advisory team today.

1. Dimensional fund data provided by the fund accountant. Dimensional funds or sub-advised funds whose access is or previously was limited to certain investors are excluded.

2. US-domiciled, USD-denominated open-end and exchange-traded fund data is provided by Morningstar.

3. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book.

4. Diversification neither assures a profit nor guarantees against loss in a declining market.

5. The Dimensional US Equity Core Plus Index is comprised of Dimensional ETFs based on target weights, rebalanced monthly. Constituent ETFs include the Dimensional US Core Equity 2 ETF, Dimensional US Large Cap Vector ETF, Dimensional US High Profitability ETF, and Dimensional US Small Cap Value ETF.

An investment in the Oak Elite ADV® annuity is subject to the risk of poor investment performance and can vary depending on the performance of the investment options you choose. Each investment option has its own unique risks. You should review the investment options before making an investment decision. The prospectus and/or summary prospectus contain this and other information. You or your client can visit www.midlandnational.com/va-prospectus, or call 833-492-0022 to obtain a current prospectus for the Oak Elite ADV annuity and its underlying investment options.

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